



The Regional Municipality of York Police Service Board

Public Board Meeting
March 26, 2025
For Information

Report of the Chief of Police

Financial Reporting for the Period Ending December 31, 2024

1. Recommendation

That the Board receive the quarterly unaudited financial reports for the 12-month period ending December 31, 2024 for information, pursuant to Financial Management Board Policy No. 01/05.

2. Purpose

The year end accounting period is now complete and the unaudited financial reports for the Board and York Regional Police for the period ending December 31, 2024 are attached to this report.

Key Points:

- The Regional Municipality of York Police Services Board (the Board) is 138.3% spent and York Regional Police is 100.2% spent at December 31, 2024
- Schedule of Capital Budget Spending with current year spending totalling \$21,748,163
- Schedule of Reserves Balances of (\$6,427,815)
- The results of the external audit are scheduled to be reported to the Board at the June 25, 2025 meeting

3. Background

The Board's Financial Management Policy requires quarterly financial reporting that is timely, accurate and relevant, and includes actual financial performance and year-end financial

forecasts. The fourth quarter accounting period is now complete, and the unaudited financial reports for the Board and York Regional Police for the period ending December 31, 2024 are attached to this report.

At the November 27, 2024 meeting, it was reported to the Board that the operating budgets will be at the funding approved by the Regional Municipality of York Police Service Board.

4. Analysis

ANALYSIS OF INFORMATION

The combined total net expenditures from York Regional Police and the Board are \$411.0 million or 100.2% of budget as shown in the Schedule of Operating Budget Spending, resulting in a deficit of (\$0.97) million.

Net expenditures for the Board are \$0.95 million or 138.3% of budget. For comparison purposes, the Operating Budget for the Board was 165.3% spent at December 31, 2023. Favourable variances from revenues and salaries and benefits are offset by spending in consultant, public relations and legal fees.

Net expenditures for York Regional Police are \$410.07 million or 100.2% of budget as shown in the Schedule of Operating Budget Spending. In comparison, at December 31, 2023, the Operating Budget for York Regional Police was 98.5% spent.

Expenditures for salaries and benefits are over budget due to higher than budget WSIB costs, onboarding of new hires modestly above plan and in-year joint job evaluation outcomes. Benefits are above budget which is mainly attributed to the enhanced CPP implementation that was effective January 1, 2024.

Net overtime is 146.8% spent or \$2.6 million over budget. Operational overtime is driven by investigative projects, the violence prevention strategy and public order deployments.

For expenses, unfavourable variances exist in repairs and maintenance for buildings, vehicles, and equipment, personnel agency fees, public relations and consultant. These variances are driven largely by increases in price, labour and higher usage as well as operational requests, and new initiatives. This is partially offset by favourable variances in hydro, office cleaning and purchase of service. An increased demand for paid duties and clearance letter requests, and additional grant funding contributed to a surplus in revenues. Details are identified in the Schedule of Financial Notes and the Schedule of Operating Expenditures.

Capital project expenditures are \$25.77 million or 64.5% of budget based on inception-to-date project spending, as shown in the Schedule of Capital Budget Spending. Details are identified in the Schedule of Capital budget Spending.

Reserve funds totalling (\$6.43) million are provided in the Schedule of Reserve Balances. The reserve funds show a negative balance due to development charge reserve totalling

(\$9.65) million as a result from funding capital projects from the development charge reserve in lieu of debt, per direction received from the Regional Municipality of York's Treasury Office.

5. Financial Considerations

Previous year end estimates provided to the Board projected 2024 operating spending to be at the funding approved by the Regional Municipality of York Police Service Board. The year end position resulted in a deficit of (\$0.97) million or 100.2% of budget as a result of overspending in overtime, salaries and benefits, and repairs and maintenance offset by favourable variances in revenues and provincial funding. A detailed analysis is provided in the attached Schedule of Year End Variances to Budget Report.

6. Local Impact

Not applicable.

7. Conclusion

It is therefore recommended that the unaudited interim financial reports for December 31, 2024 be received in accordance with the quarterly reporting requirements outlined in the Financial Management Board Policy No. 01/05.

Alternative formats or communication supports are available upon request.

Approved for Submission: Jim MacSween, M.O.M., B.A.A.
Chief of Police

Attachments (6) -Schedule of Year End Variances
 -Schedule of Operating Budget Spending
 -Schedule of Capital Budget Spending
 -Schedule of Reserve Balances
 -Schedule of Operating Expenditures
 -Schedule of Financial Notes