



The Regional Municipality of York Police Service Board

Public Board Meeting
November 27, 2024
For Information

Report of the Chief of Police

Interim Financial Reporting for the Period Ending September 30, 2024

1. Recommendation

That the Board receive the quarterly unaudited financial reports for the nine-month period ending September 30, 2024 for information, pursuant to Financial Management Board Policy No. 01/05.

2. Purpose

The third quarter accounting period is now complete and the unaudited financial reports for the Board and York Regional Police for the period ending September 30, 2024, are attached to this report.

Key Points:

- The Regional Municipality of York Police Service Board is 91.5 percent spent and York Regional Police is 75.2 percent spent at September 30, 2024
- Schedule of Capital Budget Spending with current year spending totalling \$18,101,674
- Schedule of Reserves Balances of (\$612,068)

3. Background

The Board's Financial Management Policy states that "the Chief of Police shall ensure that financial reporting is timely, accurate and relevant...The reports to the Board shall include: Quarterly reporting on actual financial performance including year-end financial forecasts." The Regional Municipality of York Finance Department third quarter accounting period is now

complete, and the unaudited financial reports for the Board and York Regional Police for the period ending September 30, 2024 are attached to this report.

4. Analysis

The combined total net expenditures from York Regional Police and the Board are \$308,520,487 or 75.2 percent of the budget as shown in the Schedule of Operating Budget Spending.

Net expenditures for the Board are \$629,773 or 91.5 percent of the budget. For comparison purposes, the Operating Budget for the Board was 81.4 percent spent at September 30, 2023. Expenditures for salaries and benefits are under budget due to a payroll adjustment pertaining to the prior year's accounting treatment. Favourable variances from revenues and salaries and benefits are offset by ahead of plan spending in consulting fees, computer software, and public relations.

Net expenditures for York Regional Police are \$307,890,714 or 75.2 percent of the budget as shown in the Schedule of Operating Budget Spending. In comparison, at September 30, 2023, the Operating Budget for York Regional Police was 73.6 percent spent.

Expenditures for salaries and benefits are over budget. Expenditures for overtime are over budget due to investigative projects, the violence prevention strategy, and public order deployments to support Toronto Police during the Israel-Hamas conflicts. Overspending has occurred in members on WSIB, and other components such as vacation, and acting pay. Overspending in benefits is due to the timing of CPP and EI contributions and the enhanced CPP implementation that was effective January 1, 2024.

For expenses, unfavourable variances exist in investigation expenses, conventions, seminars and planned spending on telecom contracts. This is partially offset by favourable variances in software maintenance, uniforms, hydro, office cleaning, and provincial funding. Details are identified in the Schedule of Financial Notes and the Schedule of Operating Expenditures.

Capital project expenditures are \$18,101,674 or 45.3 percent of the budget based on inception-to-date project spending, as shown in the Schedule of Capital Budget Spending.

Reserve funds totalling (\$612,068) are provided in the Schedule of Reserve Balances. The reserve funds show a negative balance due to a development charge reserve totalling (\$3,458,491) as a result from funding capital projects from the development charge reserve in lieu of debt, per direction received from the Regional Municipality of York's Treasury Office.

5. Financial Considerations

At this time, it is projected that the Regional Municipality of York Police Service Board and York Regional Police 2024 operating budgets will be at the funding approved by the Regional

